

POLICY ON GIFT GIVING TO AM SHALOM CONGREGATION

Created and approved by the Am Shalom Board on March 7, 2022

This Policy is to ensure that all gifts, including Monetary gifts, Gifts-in-Kind and Naming Gifts, are managed in a consistent manner. It is also designed to provide donors with equitable, consistent, and appropriate recognition and stewardship for their generous support, leading to lasting and mutually beneficial relationships with the Synagogue.

1. The donor agrees that the donation can be disposed of or redirected at the discretion of Am Shalom Congregation.
2. Gifts with associated naming opportunities (Naming Gifts) will be charged a minimum \$1000 over the cost of the object or twice the value of the object to be named (whichever is greater) because a Named Gift carries with it future recognition and will be a lasting legacy for the donor and/or the named honouree.

If circumstances change so that the purpose for which the named entity was established is or needs to be significantly altered, is no longer needed/ceases to exist, or if a physical entity is replaced, significantly renovated or no longer habitable, the Synagogue will consult with the donor if possible, or the donor's estate, if practicable, to determine an appropriate way to recognize the original naming gift.

3. Gifts -In-Kind

By definition, these gifts may include such items as books, works of art, equipment, furniture, securities, valuable documents, or any other non-cash gift.

The following steps are involved in the process of donating a gift-in-kind:

- Am Shalom Congregation must determine whether or not it has a need for the gift. Am Shalom has the right to refuse any gift it deems unacceptable.
- The donor agrees that the donation can be disposed of or redirected at the discretion of Am Shalom Congregation.
- If a charitable donation income tax receipt is requested, it may be issued only once the value of the gift is determined by a suitable appraisal process. For a gift that has been purchased in the last 10 years, the purchase receipt will be sufficient for producing a tax receipt.